

# The Lake Chapala Society, A.C.

## Income Statement

Fiscal Year Ended August 31, 2008

	Administration			Directory			Library		
	Actual	Budget	Difference	Actual	Budget	Difference	Actual	Budget	Difference
<b>Income</b>									
Ad Sales Revenue-Directory				374,682	350,000	24,682			
Book Sales							47,720	77,890	(30,170)
Club Sala Income							17,700	0	17,700
Directory Sales				3,200	0	3,200			
Donations	126,787	30,000	96,787				0	2,000	(2,000)
Food Sales Revenue	11,918	2,000	9,918						
Fundraisers									
Interest	21,817	32,250	(10,433)						
Membership Fees - Coming Year	39,900	0	39,900						
Membership Fees - Current Year	1,068,165	1,168,571	(100,406)						
Merchandise Sales	107,737	110,000	(2,263)				1,060	3,000	(1,940)
Other Income	6,993	1,700	5,293						
Rental Income	3,555	3,200	355						
Special Donation to Student Aid									
Stamp Income	46,692	50,400	(3,708)						
Tuition Income									
Video Rentals									
<b>Total Income</b>	<b>1,433,564</b>	<b>1,398,121</b>	<b>35,443</b>	<b>377,882</b>	<b>350,000</b>	<b>27,882</b>	<b>66,480</b>	<b>82,890</b>	<b>(16,410)</b>
<b>Expense</b>									
501C3 Expenses	0	2,500	(2,500)						
Ad Sales Commissions				76,300	70,000	6,300			
Advertising	385	1,500	(1,115)						
Art Class	3,239	6,700	(3,461)						
Audit	0	5,000	(5,000)						
Bank Fees	7,651	10,000	(2,349)						
Bottled Water	3,744	3,000	744						
Buildings & Grounds	70	0	70						
Capital Expenditure	500	5,000	(4,500)						
Charitable Donations	18,400	36,000	(17,600)						
Christmas Party	2,500	1,700	800						
Club Sala Expenses							1,925	0	1,925
Computer Equip. & Equip Repair	7,104	7,000	104	115	0	115	3,540	7,000	(3,460)
Contractual Services	34,279	42,300	(8,021)				68,343	69,220	(877)
Cooking Classes									
Directory Printing				237,843	223,000	14,843			
Directory Proofing Charge				5,200	0	5,200			
Employee Benefits	7,504	8,800	(1,296)				7,364	5,205	2,159
Equipment and Equipment Repair	300	12,500	(12,200)	4,745	5,000	(255)	0	1,500	(1,500)
ESL Books									
Fundraiser Expenses	465	0	465						
Gardens & Supplies									
Graduation Party									
Loan	3,530	0	3,530						
Magazines	0	624	(624)				300	500	(200)
Merchandise	80,184	90,000	(9,816)				0	1,000	
Miscellaneous	14,934	21,000	(6,066)	0	500	(500)	500	1,000	(500)
Newsletter	8,330	8,400	(70)						
P.O. Box Rental	320	0	320						
Part Time Wages	130,548	96,231	34,317						
Property Taxes	4,587	4,400	187						
Remedial Instruction									
Second Language Books									
Special Donation to Student Aid									
Special Events	9,699	10,000	(301)				1,450	0	1,450
Stamps	31,892	42,000	(10,108)						
Student Aid Expenses									
Supplies & Copies	60,121	40,000	20,121	2,854	1,000	1,854	14,858	13,000	1,858
Utilities	105,727	110,000	(4,273)						
Video Tape Purchases									
Volunteer Party & Expenses	24,613	15,000	9,613						
Wages									
Web-Site Expenses	0	1,600	(1,600)						
WEC Programs									
<b>Total Expense</b>	<b>560,627</b>	<b>581,255</b>	<b>(20,628)</b>	<b>327,057</b>	<b>299,500</b>	<b>27,557</b>	<b>98,280</b>	<b>98,425</b>	<b>855</b>
<b>Profit/(Loss)</b>	<b>872,937</b>	<b>816,866</b>	<b>56,071</b>	<b>50,825</b>	<b>50,500</b>	<b>325</b>	<b>(31,801)</b>	<b>(15,535)</b>	<b>(16,265)</b>

# The Lake Chapala Society, A.C.

## Income Statement

Fiscal Year Ended August 31, 2008

	Payroll			Property			Student Aid		
	Actual	Budget	Difference	Actual	Budget	Difference	Actual	Budget	Difference
<b>Income</b>									
Ad Sales Revenue-Directory									
Book Sales									
Club Sala Income									
Directory Sales									
Donations				2,100	2,000	100	82,736	77,500	5,236
Food Sales Revenue									
Fundraisers							57,334	53,000	4,334
Interest									
Membership Fees - Coming Year									
Membership Fees - Current Year									
Merchandise Sales									
Other Income									
Rental Income									
Special Donation to Student Aid							35,000	61,000	(26,000)
Stamp Income									
Tuition Income							29,403	21,750	7,653
Video Rentals									
<b>Total Income</b>	0	0	0	2,100	2,000	100	204,473	213,250	(8,777)
<b>Expense</b>									
501C3 Expenses									
Ad Sales Commissions									
Advertising									
Art Class									
Audit									
Bank Fees									
Bottled Water									
Buildings & Grounds				152,633	120,000	32,633			
Capital Expenditure				27,770	25,000	2,770			
Charitable Donations									
Christmas Party									
Club Sala Expenses									
Computer Equip. & Equip Repair									
Contractual Services									
Cooking Classes									
Directory Printing									
Directory Proofing Charge									
Employee Benefits									
Equipment and Equipment Repair				150	10,000	(9,850)			
ESL Books									
Fundraiser Expenses									
Gardens & Supplies				6,452	8,500	(2,048)			
Graduation Party									
Loan									
Magazines									
Merchandise									
Miscellaneous									
Newsletter									
P.O. Box Rental									
Part Time Wages									
Property Taxes									
Remedial Instruction									
Second Language Books									
Special Donation to Student Aid							51,913	61,000	(9,087)
Special Events									
Stamps									
Student Aid Expenses							214,366	175,000	39,366
Supplies & Copies									
Utilities									
Video Tape Purchases									
Volunteer Party & Expenses									
Wages	496,150	481,120	15,030						
Web-Site Expenses									
WEC Programs									
<b>Total Expense</b>	496,150	481,120	15,030	187,005	163,500	23,505	266,279	236,000	30,279
<b>Profit/(Loss)</b>	(496,150)	(481,120)	(15,030)	(184,905)	(161,500)	(23,405)	(61,806)	(22,750)	(39,056)

# The Lake Chapala Society, A.C.

## Income Statement

Fiscal Year Ended August 31, 2008

	Video			WEC			Total		
	Actual	Budget	Difference	Actual	Budget	Difference	Actual	Budget	Difference
<b>Income</b>									
Ad Sales Revenue-Directory							374,682	350,000	24,682
Book Sales				108,850	70,000	38,850	156,570	147,890	8,680
Club Sala Income							17,700	0	17,700
Directory Sales							3,200	0	3,200
Donations				6,498	23,000	(16,502)	118,121	134,500	(16,379)
Food Sales Revenue							11,918	2,000	9,918
Fundraisers				64,976	80,000	(15,024)	122,310	133,000	(10,690)
Interest							21,817	32,250	(10,433)
Membership Fees - Coming Year							39,900	0	39,900
Membership Fees - Current Year							1,068,165	1,168,571	(100,406)
Merchandise Sales							108,797	113,000	(4,203)
Other Income				44,025	0	44,025	51,018	1,700	49,318
Rental Income							3,555	3,200	355
Special Donation to Student Aid							35,000	61,000	(26,000)
Stamp Income							46,692	50,400	(3,708)
Tuition Income							29,403	21,750	7,653
Video Rentals	88,741	137,634	(48,893)				88,741	137,634	(48,893)
<b>Total Income</b>	<b>88,741</b>	<b>137,634</b>	<b>(48,893)</b>	<b>224,349</b>	<b>173,000</b>	<b>51,349</b>	<b>2,297,588</b>	<b>2,356,895</b>	<b>(59,307)</b>
<b>Expense</b>									
501C3 Expenses							0	2,500	(2,500)
Ad Sales Commissions							76,300	70,000	6,300
Advertising							385	1,500	(1,115)
Art Class							3,239	6,700	(3,461)
Audit							0	5,000	(5,000)
Bank Fees							7,651	10,000	(2,349)
Bottled Water				210	0	210	3,954	3,000	954
Buildings & Grounds				32,045	3,000	29,045	184,748	123,000	61,748
Capital Expenditure				14,000	5,000	9,000	42,270	35,000	7,270
Charitable Donations							18,400	36,000	(17,600)
Christmas Party							2,500	1,700	800
Club Sala Expenses							1,925	0	1,925
Computer Equip. & Equip Repair	100	2,000	(1,900)	1,012	2,000	(989)	11,871	18,000	(6,130)
Contractual Services				10,000	11,000	(1,000)	112,622	122,520	(9,898)
Cooking Classes				7,979	8,500	(522)	7,979	8,500	(522)
Directory Printing							237,843	223,000	14,843
Directory Proofing Charge							5,200	0	5,200
Employee Benefits							14,868	14,005	863
Equipment and Equipment Repair	0	1,500	(1,500)	2,059	7,000	(4,942)	7,254	37,500	(30,247)
ESL Books				0	60,000	(60,000)	0	60,000	(60,000)
Fundraiser Expenses							465	0	465
Gardens & Supplies							6,452	8,500	(2,048)
Graduation Party				5,000	5,000	0	5,000	5,000	0
Loan							3,530	0	3,530
Magazines				1,010	800	210	1,310	1,924	(614)
Merchandise							80,184	91,000	(10,816)
Miscellaneous				330	500	(170)	15,764	23,000	(7,236)
Newsletter							8,330	8,400	(70)
P.O. Box Rental							320	0	320
Part Time Wages							130,548	96,231	34,317
Property Taxes				1,245	1,200	45	5,832	5,600	232
Remedial Instruction				22,500	22,500	0	22,500	22,500	0
Second Language Books				102,047	22,501	79,546	102,047	22,501	79,546
Special Donation to Student Aid							51,913	61,000	(9,087)
Special Events				1,919	0	1,919	13,068	10,000	3,068
Stamps							31,892	42,000	(10,108)
Student Aid Expenses				0	5,000	(5,000)	214,366	180,000	34,366
Supplies & Copies	586	1,500	(914)	16,723	11,500	5,223	95,142	67,000	28,142
Utilities				29,586	35,000	(5,414)	135,313	145,000	(9,687)
Video Tape Purchases	16,409	30,000	(13,591)				16,409	30,000	(13,591)
Volunteer Party & Expenses							24,613	15,000	9,613
Wages				212,209	209,610	2,599	708,359	690,730	17,629
Web-Site Expenses							0	1,600	(1,600)
WEC Programs				0	10,000	(10,000)	0	10,000	(10,000)
<b>Total Expense</b>	<b>17,095</b>	<b>35,000</b>	<b>(17,905)</b>	<b>459,872</b>	<b>420,111</b>	<b>39,761</b>	<b>2,412,365</b>	<b>2,314,911</b>	<b>97,453</b>
<b>Profit/(Loss)</b>	<b>71,646</b>	<b>102,634</b>	<b>(30,988)</b>	<b>(235,523)</b>	<b>(247,111)</b>	<b>11,588</b>	<b>(114,776)</b>	<b>41,984</b>	<b>(156,760)</b>